This half-course was arranged late. Meeting place, meeting time, and readings to be determined at organizational meeting in Uris 488, on August 22, 4:30 PM.

Professor:
Karl Shell  
402D Uris Hall  
www.karlshell.com  
karl.shell@cornell.edu

Meeting Time and Place: To accommodate student schedules

Office Hours: M 1:30-2:30 PM, W 1:30-2:30 PM, or by appointment

Course Structure:
- Faculty and student presentations of papers and articles  
- Attendance and participation are mandatory  
- Ungraded problem sets  
- No exams

Some Possible Topics (to be based on student interests):
- Bank Runs  
- Financial Fragility  
- Excess Volatility  
- Sunspots  
- Continuous-Time Macro  
- Others based on student interests

Some Possible Reading Lists:
Articles can be found at Cornell’s e-Library or through the links at www.karlshell.com.  
The reading list at karlshell.com has links that connect to the Cornell Library if you are using a Cornell computer.
Money and Finance Basics:

- Shell website section on Taxes Denominated in Money

Banks and Bank Runs: Introduction:

- Shell website section on Financial Fragility


• Chao Fu, “Herding and Bank Runs”, Journal of Economic Theory, 146(1), 2011, 163-188.


Excess Volatility and Sunspots:


- Karl Shell and Yu Zhang, “Bank Runs: The Pre-Deposit Game,” forthcoming

Continuous-Time Macro:


Other Possible Topics:

- Market games (general equilibrium with imperfect competition)
- Lottery equilibrium