Professor:
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Meeting Time and Place: The organizational meeting will be on Tuesday, August 28 at 4:30PM in Uris Hall 420. We will attempt to accommodate student schedules in setting permanent meeting time.

Office Hours: M 1:30-2:30 PM, W 1:30-2:30 PM, or by appointment

Course Structure:
- Faculty and student presentations of papers and articles
- Attendance and participation are mandatory
- Ungraded problem sets
- No exams

Some Possible Topics (to be based on student interests):
- Bank Runs
- Financial Fragility
- Excess Volatility
- Sunspots
- Continuous-Time Macro
- Others based on student interests

Reading Lists:
- See next pages
- Articles can be found at Cornell’s e-Library or through the links at www.karlshell.com. The reading list at karlshell.com has links that connect to the Cornell Library if you are using a Cornell computer.
Money and Finance Basics:

- Shell website section on Taxes Denominated in Money

Banks and Bank Runs: Introduction:

- Shell website section on Financial Fragility


Excess Volatility and Sunspots:


**Continuous-Time Macro:**


**Other Possible Topics:**

- Market games (general equilibrium with imperfect competition)
- Lottery equilibrium
- Coordination failure
- Time inconsistency