

CORNELL/PENN STATE MACROECONOMICS CONFERENCE

Co-Director: Karl Shell (Cornell)
Co-Director: Neil Wallace (Penn State)

October 1-2, 2016
at Cornell University

SATURDAY, October 1 **Fleming Lecture Room – 226 Weill Hal**

8:00 – 8:55 Continental Breakfast

8:55 – 9:00 Karl Shell (Cornell), Welcome & Introduction

Saturday morning chair: Neil Wallace (Penn State)

9:00 – 10:00 Eungsik Kim (Carnegie-Mellon) “Singular Invariant Markovian
Equilibrium in Stochastic Overlapping Generations Models” (joint with
Steve Spear)

10:00 – 10:15 Coffee Break

10:15 - 11:15 Gaston Chaumont (Penn State) “Wealth Accumulation, on the Job Search,
and Inequality,” (joint with Shouyong Shi)

11:15 – 12:15 Randy Wright (University of Wisconsin-Madison)

12:15 – 1:30 Lunch

Saturday afternoon chair: Boyan Jovanovic (New York University)

1:30 – 2:30 Gent Bajraj (Penn State) “Two-State Equilibria in a Model of Randomly
Alternating Endowments”

2:30 – 3:30 Emilo Espino (Universidad Torcuato Di Tella) “Short-Term Momentum
and Long-Term Reversal of Returns under Limited Enforceability and
Belief Heterogeneity,” (joint w/Pablo Beker)

3:30 – 3:45 Coffee Break

3:45 – 4:45 Bruno Sultanum (Richmond Fed) “Decentralized Trade with Private
Values (joint with Zach Bethune & Nicholas Trachter)

6:00 Drinks at A.D. White House

7:00 Dinner (for out-of-town participants and specifically invited Cornellians)

SUNDAY, October 2
Fleming Lecture Room – 226 Weill Hall

8:00 – 9:00 Continental Breakfast

Sunday morning chair: Kristoffer Nimark (Cornell)

9:00 – 10:00 Chao Gu (University of Missouri) “The Effects of Monetary Policy
(and Other) Announcements”

10:00 – 10:15 Coffee Break

10:15 – 11:15 Rishabh Kirpalani (Penn State, post-doc NYU) “Time Consistent Fiscal
Rules (joint w/Alessandro Dovis)

11:15 – 12:15 Chris Huckfeldt (Cornell) “Unemployment Fluctuations, Match Quality,
and the Wage Cyclicalilty of New Hires,”(joint w/Mark Gertler &
Antonella Trigari)

12:15 – 2:00 Lunch

Conference Administrators:

Amy Moesch (weekdays only): alg5@cornell.edu; 255-5617